

445801 -- Ontario Ltd. O/A



PROGRESSIVE
ACCOUNTING
SERVICES

GST# R 124721408

CANADIAN ENVIRONMENTAL LAW ASSOCIATION

FINANCIAL REPORT

AS PER MAY 31, 1995



CANADIAN ENVIRONMENTAL LAW ASSOCIATION
Balance Sheet - OLAP FUNDS
May 31, 1995

ASSETS:

Bank - General	\$ 18,149.85
Bank - Trust	33,523.48
Petty Cash Float	0.00
G.S.T. Receivable - Rev. Can.	3,795.71
G.S.T. Receivable - OLAP	249.08
Accounts Receivable - OLAP	0.00
Accounts Receivable - Other F.	19,507.99
Recoverable Travel	<u>4,336.86</u>

TOTAL ASSETS:	\$ 79,562.97
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LIABILITIES:

Clients' Funds in Trust	\$ 33,523.48
Payroll Due	0.00
Payroll Deductions Due	15,313.94
E.H.T. Due	(177.83)
R.R.S.P. Due	775.00
Inter-Account Payable	<u>20,889.32</u>

TOTAL LIABILITIES:	\$ 70,323.91
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SURPLUS/DEFICIT:

Surplus - beginning of period	2,718.70
Surplus/Deficit - this period	<u>6,520.36</u>

SURPLUS/DEFICIT TO-DATE:	<u>9,239.06</u>
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TOTAL LIABILITIES/SURPLUS:	\$ 79,562.97
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CANADIAN ENVIRONMENTAL LAW ASSOCIATION
Balance Sheet - Other Funds
May 31, 1995

ASSETS:

Bank - Newsletter Account	\$ 2,646.71
Bank - Other General Funds	94,757.68
Bank - Termdeposit	50,656.96
Inter-Account Receivable	0.00
A/R - G.S.T. Newsletter	57.60
A/R - G.S.T. Other Funds	<u>265.89</u>

TOTAL ASSETS:

\$ 148,384.84
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LIABILITIES:

G.S.T. Due - Other Funds	\$ 0.00
G.S.T. Due - Newsletter	0.00
Due to O.L.A.P. Funds	<u>19,507.99</u>

TOTAL LIABILITIES:

\$ 19,507.99

SURPLUS:

Surplus/Deficit - Newsletter F	2,704.31
Surplus/Deficit - Other Funds	<u>126,172.54</u>

TOTAL SURPLUS/DEFICIT:

128,876.85

TOTAL LIABILITIES & SURPLUS:

\$ 148,384.84
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CANADIAN ENVIRONMENTAL LAW ASSOCIATION
General Funds
May 31, 1995

INCOME - CURRENT YEAR:

Donations	\$	0.00
Honoraria		133.50
Grants		0.00
Miscellaneous Income		620.41
Bank Interest		<u>0.00</u>
TOTAL INCOME:	\$	753.91

EXPENSES:

Expenses - General	5,021.40
Bank Charges	0.00
G.S.T. Expense	<u>0.00</u>
TOTAL EXPENSES:	<u>5,021.40</u>

SURPLUS/DEFICIT - THIS PERIOD	\$ (4,267.49)
Prior Years' Surplus/Deficit	(42,594.63)
Special Proj. Surpl./Deficit	<u>173,034.66</u>
TOTAL SURPLUS/DEFICIT-OTHER F.	\$ 126,172.54 =====

See Sched. for special proj's

Analysis: Quarterly R. - Summary

Quarterly R. - Summary		(1)	(2)
	--- Begin	Apr 01,95	000 00,00
Period 1: -	End	Jun 30,95	Jun 30,95
	--- Type	A	A
(less)	--- Begin	000 00,00	000 00,00
Period 2: -	End	000 00,00	000 00,00
	--- Type		
Ratios:	% of Account		
Graphs:	# of Columns,Scale	0 0	0 0
Description		CURR.QUARTER	YEAR TO-DATE
CLINIC:			
CANADIAN ENVIRONMENTAL LAW ASSOCIATION			
QUARTER ENDED:			
JUNE 30, 1995			
STATEMENT OF OLAP FUNDS BAL.:			
O.L.A.P. Receipts		158,337.99	158,337.99
O.L.A.P. Pay Equity		17,222.96	17,222.96
NON-OLAP Benefits		0.00	0.00
Interest Earned		2.03	2.03
Miscellaneous Income		0.00	0.00
TOTAL INCOME:		175,562.98	175,562.98
NET OPERATING EXPENDITURES:			
Personnel		151,717.66	151,717.66
Operating Costs		22,293.85	22,293.85
TOTAL OPERATING EXPENSES:		174,011.51	174,011.51
NET OPER. SURPLUS-THIS PERIOD:		1,551.47	1,551.47
Funds Balance - prior Quarter			
Funds Balance - Mar. 31, 1995			
(from audited statemt.)		2,718.70	2,718.70
OLAP FUNDS BAL. -END OF PERIOD		4,270.17	4,270.17
Description		CURR.QUARTER	YEAR TO-DATE

Analysis: Quarterly R. - Summary

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Quarterly R. - Summary		(1)	(2)
Period 1: -	--- Begin	000 00,00	000 00,00
	End	000 00,00	Jun 30,95
(less)	--- Type		A
	--- Begin	000 00,00	000 00,00
Period 2: -	End	000 00,00	000 00,00
	--- Type		
Ratios:	% of Account		
Graphs:	# of Columns, Scale	0 0	0 0
=====			
Description		CURR.QUARTER	YEAR TO-DATE

CANADIAN ENVIRONMENTAL LAW A.			

RECONCILIATION OF OLAP FUNDS			

ASSETS:			
Clinic Bank Accounts:			
	- General		1,182.50
	- Savings\Termdep.		0.00
Total Bank Balances:			1,182.50
Petty Cash			0.00
GST Receivable - Rev. Can.			4,157.36
GST Receivable - OLAP			2,830.82-
Accounts Receivable - OLAP			0.00
Due From O.L.A.P. Accounts:			
	- Legal Disbursemts.		0.00
	- Regional Training		0.00
Due from Non-OLAP Accounts:			
	- Other		27,403.65
Other;			
	- Recoverable Travel		3,880.97
TOTAL ASSETS:			33,793.66

COMMITMENTS:			
Payroll Due			9,021.72-
Payroll Deduction Due			18,151.82
E.H.T. Due			495.93-
R.R.S.P. Due			300.00
Due to O.L.A.P. Accounts;			
	- Legal Disbursements		17,189.32
Due to Non-OLAP Accounts;			
	- Other Funds		3,400.00
TOTAL COMMITMENTS:			29,523.49

OLAP FUNDS BAL.-END OF PERIOD:			4,270.17
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Description		CURR.QUARTER	YEAR TO-DATE
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CANADIAN ENVIRONMENTAL LAW ASSOCIATION
Quart. Rep. - Legal Disb. S.
June 30, 1995

**CANADIAN ENVIRONMENTAL LAW
ASSOCIATION**

INCOME:

Received from O.L.A.P.	\$ 0.00
Transfers from Trust	0.00
Recovery from Clients	0.00
Miscellaneous Income	0.00
TOTAL INCOME:	<u>0.00</u>

EXPENSES:

Clients' Disbursements	444.40
Bank Charges/Sundry	149.06
TOTAL EXPENSES:	<u>593.46</u>

SURPLUS/DEFICIT - CURRENT YEAR \$ (593.46)

PRIOR YEARS' FUNDS BALANCE	<u>1,891.21</u>
FUNDS BALANCE TO-DATE:	<u>\$ 1,297.75</u> =====

RECONCILIATION:

Bank - Legal Disb.	\$ (167.50)
Bank - CELA Fund	103,014.62
G.S.T. Recoverable	167.63
G.S.T. Expense	219.30
A/R Bank Errors	16,405.17

CELA Fund Increase/Decrease	113,125.62
Due to Other Accounts	<u>5,215.85</u>

\$ 1,297.75
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CANADIAN ENVIRONMENTAL LAW ASSOCIATION
Quarterly R. - Other Source F.
June 30, 1995

CANADIAN ENVIRONMENTAL LAW
ASSOCIATION

OTHER SOURCE FUNDING:

INCOME:

Grants	\$	0.00
Honoraria		133.50
Subscriptions/Registr.		2,055.69
Special Projects		44,346.96
Sundry		<u>631.81</u>

TOTAL INCOME:

\$ 47,167.96

EXPENSES:

73,574.47

Surplus/Deficit - this per.

\$ (26,406.51)

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