

CANADIAN ENVIRONMENTAL LAW ASSOCIATION
COMBINED FINANCIAL INFORMATION OF
ONTARIO LEGAL AID PLAN FUNDS AND OTHER FUNDS

MARCH 31, 1997

CANADIAN ENVIRONMENTAL LAW ASSOCIATION

COMBINED BALANCE SHEET

MARCH 31, 1997

	OLAP FUNDS	OTHER FUNDS	TOTAL
ASSETS			
Current assets			
Cash	\$ 25,453	\$ 36,023	\$ 61,476
Term deposits	100,890	101,143	202,033
Accounts receivable	<u>9,660</u>	<u>23,450</u>	<u>33,110</u>
	<u>\$136,003</u>	<u>\$160,616</u>	<u>\$296,619</u>
LIABILITIES AND ACCUMULATED SURPLUS			
Current liabilities			
Accounts payable and accrued liabilities	\$ 18,269	\$ 4,000	\$ 22,269
Accumulated surplus			
Restricted	117,734	100,117	217,851
Unrestricted	<u> </u>	<u>56,499</u>	<u>56,499</u>
	<u>117,734</u>	<u>156,616</u>	<u>274,350</u>
	<u>\$136,003</u>	<u>\$160,616</u>	<u>\$296,619</u>

Note: This financial information is a combination of the audited financial statements of the Canadian Environment Law Association - Other Funds, and the audited schedules of legal aid funds of The Ontario Legal Aid Plan, Canadian Environmental Law Association, as at March 31, 1997 and for the year then ended. Readers can obtain copies of these audited financial statements and schedules from the Canadian Environmental Law Association on request.

CANADIAN ENVIRONMENTAL LAW ASSOCIATION

COMBINED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 1997

	OLAP FUNDS	OTHER FUNDS	TOTAL
Revenue			
The Ontario Legal Aid Plan	\$615,323		\$615,323
Grants		\$189,831	189,831
Cost recoveries from clients	21,568		21,568
Honoraria		4,220	4,220
Interest	3,894	3,704	7,598
Subscriptions		3,317	3,317
Other	<u> </u>	<u>30,124</u>	<u>30,124</u>
	<u>640,785</u>	<u>231,196</u>	<u>871,981</u>
Expenses			
Salaries and benefits	522,590	91,441	614,031
Contract services		104,881	104,881
Accommodation	54,552	12,361	66,913
Office and general	12,491	33,728	46,219
Legal disbursements	32,812		32,812
Communications	14,861	9,308	24,169
Travel	1,732	20,740	22,471
Library purchases	8,109		8,109
Equipment	6,023	1,854	7,877
Professional dues	3,911		3,911
Professional fees		2,500	2,500
Printing and distribution	<u> </u>	<u>2,074</u>	<u>2,074</u>
	<u>657,081</u>	<u>278,887</u>	<u>935,968</u>
Excess of expenses over revenue for the year	(16,296)	(47,691)	(63,987)
Accumulated surplus, beginning of year	<u>134,030</u>	<u>204,307</u>	<u>338,337</u>
Accumulated surplus, end of year	<u>\$117,734</u>	<u>\$156,616</u>	<u>\$274,350</u>

(see accompanying note)

AUDITORS' REPORT

To the Members,
Canadian Environmental Law Association

We have audited the balance sheet of Other Funds of the Canadian Environmental Law Association as at March 31, 1997 and the statement of operations and accumulated surplus for the Other Funds for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 1997 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

Woods Cornperthwaite Mehta

Chartered Accountants

July 31, 1997
Toronto, Ontario